

State Incentives

Louisiana Statewide Incentives

[HIGH IMPACT JOBS PROGRAM \(HIP\)](#) – Louisiana's High Impact Jobs Program (HIP) offers qualifying companies reimbursable grants for the creation of new jobs that pay above the parish (county) average wage. Companies of all sizes can benefit from grants administered directly by Louisiana Economic Development, with higher wages yielding higher grants.

[LED FASTSTART®](#) – FastStart provides customized employee recruiting, screening, training development and training delivery for eligible new or expanding companies.

[DIGITAL INTERACTIVE MEDIA AND SOFTWARE DEVELOPMENT INCENTIVE](#) – A 25 percent tax credit for in-state labor, and an 18 percent credit for eligible production expenditures.

[RESEARCH AND DEVELOPMENT TAX CREDIT](#) – A tax credit up to 30 percent to existing businesses with operating facilities in Louisiana to establish or continue research and development within the state.

[RESTORATION TAX ABATEMENT](#) – A 100 percent property tax abatement for up to 5 years for the rehabilitation of an existing structure.

[ENTERTAINMENT JOB CREATION PROGRAM](#) – A 15 percent or 20 percent tax credit on annual wages to qualified entertainment companies (QEC).

[FEDERAL OPPORTUNITY ZONES](#) – Provides a federal tax incentive for investors to re-invest their capital gains into Opportunity Funds.

[INDUSTRIAL TAX EXEMPTION](#) – An 80 percent property tax abatement for up to 10 years on new manufacturing investments.

[MOTION PICTURE PRODUCTION PROGRAM](#) – Up to a 40 percent tax credit on eligible in-state production expenditures, including resident and non-resident labor.

Special Programs for Small Business:

[BONDING ASSISTANCE PROGRAM](#) – Provides access to quality bid, payment and performance bonds at reasonable rates from surety companies when bonding capacity is needed on public or private jobs.

[CEO ROUNDTABLES](#) – Peer groups that give executives the opportunity to discuss business practices and management strategies with other executives who deal with similar growth challenges.

[SMALL BUSINESS LOAN AND GUARANTY PROGRAM](#) – Provides loan guarantees to banks and other small business lenders in association with the SSBCI ranging from \$5,000 to \$1.5 million.

[SMALL AND EMERGING BUSINESS DEVELOPMENT PROGRAM](#) – Provides for developmental assistance, including entrepreneurial training, marketing, computer skills, accounting, legal and industry-specific assistance.

[HUDSON INITIATIVE](#) – Certification program offers greater access to purchasing and contracting opportunities at the state government level.

[LOUISIANA CONTRACTORS ACCREDITATION INSTITUTE – BUSINESS AND LAW](#) – Provides small and emerging construction businesses critical information about construction management and operating a construction-related business.

[LOUISIANA CONTRACTORS ACCREDITATION INSTITUTE – GENERAL CONTRACTORS](#) – Provides foundational technical knowledge that is essential to a general contractor in order to sustain and grow a business within the construction industry.

[LOUISIANA VETERAN ENTREPRENEURSHIP PROGRAM](#) – Provides training to give veterans the tools needed to develop their business ideas, including business planning, marketing, financing, capital formation and other aspects of business development..

[MENTOR-PROTÉGÉ RECOGNITION PROGRAM](#) – Connects Louisiana-based small and emerging businesses to technical and developmental assistance provided by mentor companies.

[STEP GRANT](#) – Provides financial awards to state and territory governments to assist small businesses with export development.

[VETERAN INITIATIVE](#) – Helps veteran-owned and service-connected disabled veteran-owned small businesses gain greater access to purchasing and contracting opportunities at the state level.