

State Incentives

Louisiana Statewide Incentives

[LED FASTSTART®](#) – The nation's No. 1 workforce training program, FastStart creates customized employee recruiting, screening and training solutions – at no cost to eligible companies.

[ANGEL INVESTOR TAX CREDIT](#) – Up to a 25 percent tax credit for individual investors who invest in early stage, wealth-creating businesses that seek start-up and expansion capital.

[QUALITY JOBS](#) – Up to a 6 percent rebate on annual payroll expenses for up to 10 years and either a 4 percent sales/use tax rebate on capital expenses or a 1.5 percent project facility expense rebate for qualifying expenses.

[DIGITAL INTERACTIVE MEDIA AND SOFTWARE DEVELOPMENT INCENTIVE](#) – A 25 percent tax credit for in-state labor, and an 18 percent credit for eligible production expenditures.

[RESEARCH AND DEVELOPMENT TAX CREDIT](#) – A tax credit up to 30 percent to existing businesses with operating facilities in Louisiana to establish or continue research and development within the state.

[ENTERPRISE ZONE](#) – Either a \$3,500 or \$1,000 tax credit for each certified net, new job created and either a 4 percent sales/use tax rebate on capital expenses or 1.5 percent investment tax credit for qualifying expenses.

[RESTORATION TAX ABATEMENT](#) – A 100 percent property tax abatement for up to 10 years for the rehabilitation of an existing structure.

[ENTERTAINMENT JOB CREATION PROGRAM](#) – A 15 percent or 20 percent tax credit on annual wages to qualified entertainment companies (QEC) that create a minimum of five well-paid net

new jobs for Louisiana residents.

[FEDERAL OPPORTUNITY ZONES](#) – Provides a federal tax incentive for investors to re-invest their capital gains into Opportunity Funds.Louisiana residents.

[INDUSTRIAL TAX EXEMPTION](#) – An 80 percent property tax abatement for an initial term of 5 years and the option to renew for 5 additional years at 80% property tax abatement on a manufacturer's qualifying capital investment related to the manufacturing process in the state.

[SOUND RECORDING INVESTOR TAX CREDIT](#) – A production credit of 18 percent for eligible production expenditures.

[MOTION PICTURE PRODUCTION PROGRAM](#) – Up to a 40 percent tax credit on eligible in-state production expenditures, including resident and non-resident labor.

[MUSIC JOB CREATION PROGRAM](#) – A 10 percent or 15 percent credit on annual wages to qualified music industry-related companies (QMC) that create a minimum of three well-paid net new jobs for Louisiana residents..

[LIVE PERFORMANCE PRODUCTION PROGRAM](#) – Up to 25 percent tax credit for musical and theatrical productions, refundable or transferable on a one-time basis.

Special Programs for Small Business:

[BONDING ASSISTANCE PROGRAM](#) – Provides access to quality bid, payment and performance bonds at reasonable rates from surety companies when bonding capacity is needed on public or private jobs.

[CEO ROUNDTABLES](#) – Peer groups that give executives the opportunity to discuss business practices and management strategies with other executives who deal with similar growth challenges.

[SMALL BUSINESS LOAN AND GUARANTY PROGRAM](#) – Provides loan guarantees to banks and other small business lenders in association with the SSBCI ranging from \$5,000 to \$1.5 million.

[SMALL AND EMERGING BUSINESS DEVELOPMENT PROGRAM](#) – Provides for developmental assistance, including entrepreneurial training, marketing, computer skills, accounting, legal and industry-specific assistance.

[HUDSON INITIATIVE](#) – Certification program offers greater access to purchasing and contracting opportunities at the state government level.

[LOUISIANA CONTRACTORS ACCREDITATION INSTITUTE – BUSINESS AND LAW](#) – Provides small and emerging construction businesses critical information about construction management and operating a construction-related business.

[LOUISIANA CONTRACTORS ACCREDITATION INSTITUTE – GENERAL CONTRACTORS](#) – Provides foundational technical knowledge that is essential to a general contractor in order to sustain and grow a business within the construction industry.

[LOUISIANA VETERAN ENTREPRENEURSHIP PROGRAM](#) – Provides training to give veterans the tools needed to develop their business ideas, including business planning, marketing, financing, capital formation and other aspects of business development..

[MENTOR-PROTÉGÉ RECOGNITION PROGRAM](#) – Connects Louisiana-based small and emerging businesses to technical and developmental assistance provided by mentor companies.

[STEP GRANT](#) – Provides financial awards to state and territory governments to assist small businesses with export development.

[VETERAN INITIATIVE](#) – Helps veteran-owned and service-connected disabled veteran-owned small businesses gain greater access to

purchasing and contracting opportunities at the state level.