



## 2016 Year in Review

### AEDC lands 5 projects, new capital investment, jobs created

AEDC's business recruitment and expansion efforts paid off in 2016 with a total of 5 projects announced, 4 expansions of existing companies and one relocation from within the region. Four projects are being undertaken by manufacturers including: Occidental Petroleum, Praxair, EME Company; and one service and supply company Jam Pak dba Ascension Paper Products.

Combined, the projects will result in \$253 million in new capital investment in the parish, create 73 new jobs, and add an annual payroll of nearly \$4 million to the economy.

### AEDC worth the investment

Since 2005, work by AEDC has generated \$4.50 for every dollar invested. Public funds invested in AEDC have generated over \$7.2 billion in new investment, created 2,598 new jobs, and generated \$19.5 million in new taxes or direct sales. Based on \$4.2 million total investments to date in AEDC, divided into new taxes and sales of \$19.5 million, for every \$1 spent in public funds, \$4.50 have been returned.

Public Funds Invested in AEDC	\$ 4,284,700
Announced Capital Investment by New & Expanding Enterprises:	\$ 7,216,135,000
Capital Investment Per Dollar of Public Funding	\$ 1,684
New taxes and direct sales generated as a result of the investment	\$ 19,500,000
Jobs Created by New & Expanding Enterprises	2,598
Public Investment in AEDC Per Job Created	\$ 1,649
Estimated Annual Wages from Jobs Created **	\$ 136,311,864



### 10-Year Change in Size of Labor Force

December 2006 to December 2016



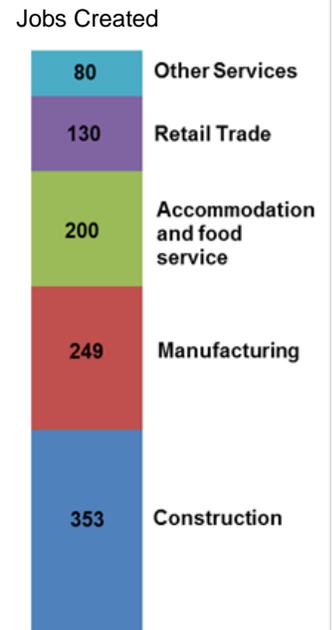
The availability of workers in the Parish grew 28.8% over the past ten years, more than the region and the state.

### Parish Economic Development Briefs Employment Gains Continue

For the latest reported month (December), total employment in the parish was 58,340; an increase of 495 jobs from the previous December. The December 2016 unemployment rate for the parish was 4.4%, Louisiana's rate was 5.4%, and the nation's rate at 4.5%. Since 2006, parish labor force has increased 29% compared to the region's 16% and the state's 4%. Over the past 3 years, Ascension's employment growth rate was 9.2%, second only to Lake Charles.

AEDC staff is working on a number of **Projects in the Pipeline** which have the potential to create another 1,998 jobs and represent \$17 billion in potential new investment. Over the past year, staff also met with 50 local companies, 12 during the last quarter of 2016.

### Top Growth Sectors 2<sup>nd</sup> Qtr. 2015 - 2<sup>nd</sup> Qtr. 2016



### AEDC Board of Directors

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## ECONOMIC UPDATE

Parish among South Louisiana's 3 - year employment growth leaders



2016 sales tax collections through November



Ascension's employers provide region's 2<sup>nd</sup> highest average weekly wages paid



2016 residential listings and sales up in Parish, average sale price up 2.9% to \$215,000, 98.5% of asking price received, days on market 50, months supply 2.5



Sources: Louisiana Workforce Commission and Bureau of Labor Statistics for employment and wage data, AEDC for project information, the Greater Baton Rouge Association of Realtors for housing data.

## PROJECTS IN THE PIPELINE

Projects in the Pipeline represents potential projects discussed or inquiries made to AEDC that may occur over the next several years.

### 2016 prospect results set-up growth opportunities for 2017

1,998 Potential New Jobs



\$17 Billion in Potential New Capital Investment



\$105 Million Potential New Annual Payroll



For a list of available buildings and sites within the parish visit our home page at: <http://www.ascensionedc.com>